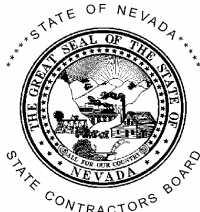


State Of Nevada

Reply To:

MEMBERS
Randy Schaefer, Chairman
Margaret Cavin, Vice Chair
David W. Clark
Jerry Higgins
Spiridon G. Filios
J. Brian Scroggins
Michael Zech



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STATE CONTRACTORS BOARD

MINUTES OF THE HEARING BEFORE THE NEVADA STATE CONTRACTORS BOARD HELD OCTOBER 26, 2005

The hearing was called to order at 2:06 P.M. on Wednesday, October 26, 2005 at the offices of the State Contractors Board, 2310 Corporate Circle, Henderson, Nevada and video-conferenced to the Reno office. Exhibit 1 is the Notice of Intent to Act Upon a Regulation and a copy of the proposed regulation.

BOARD MEMBERS PRESENT:

Jerry Higgins

STAFF MEMBERS PRESENT:

Ms. Margi Grein, Executive Officer
Ms. Nancy Mathias, Licensing Administrator

Ms. Grein explained the purpose of the hearing is to receive public comment on proposed amendments to Chapter 624 of the Nevada Administrative Code concerning the types of financial statements the Board will accept from a licensee or applicant to prove financial responsibility. The proposed regulation is required to implement the provisions of Assembly Bill No. 501 enacted by the 2005 session of the Nevada legislature.

Ms. Grein indicated that the notice of the hearing had been posted in compliance with NRS 233B at the Las Vegas City Hall, the Sawyer State Building, Clark County Library, Washoe County Courthouse, Washoe County Library, Reno City Hall and the offices of the State Contractors Board in Reno and Henderson.

Since there were no members of the public present to provide comments either for or against the proposed regulation, the hearing was adjourned at 2:08 p.m.

Respectfully submitted,

Jeanne Reynolds
Recording Secretary

Approved:

Margi A. Grein, Executive Officer