PROPOSED REGULATION OF THE

STATE CONTRACTORS' BOARD

LCB File No. R011-05

July 13, 2005

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §1, NRS §§ 624.100 and 624.240.

A REGULATION relating to licensure of contractors; revising provisions concerning the issuance of a conditional license; providing for the recovery by the Board of its costs to determine whether the holder of a conditional license is complying with those conditions; and providing other matters properly relating thereto.

Section 1. NAC 624.603 is hereby amended to read as follows:

624.603 1. The Board may issue a conditional license to an applicant who does not satisfy the requirements for the issuance or renewal of a license in a classification set forth in NAC 624.140 to 624.580, inclusive, if:

(a) The for an original license or for renewal of a license if, after giving the applicant notice and an opportunity to be heard, the Board determines that the issuance of a conditional license to the applicant is in the best interest of the public. [; and

- (b) The applicant submits a written agreement to comply with each stated condition and limitation.
- 2. The Board shall include on the conditional license a statement of each condition and limitation it determines is appropriate under the particular circumstances.

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- 2. The Board may summarily suspend a conditional license issued pursuant to this section [is automatically suspended] if the licensee fails to comply with any condition or limitation [stated] on the license.
- 3. The Board may recover from the holder of a conditional license the costs incurred by the Board to determine whether the licensee is complying with the conditions imposed on his license, including, without limitation, the costs of:
 - (a) Monitoring the activities of the licensee;
 - (b) Reviewing financial or other reports required of the licensee; and
 - (c) Reviewing the licensee's contracts.